

REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 SEPTEMBER 2016 TO 31 DECEMBER 2017
FOR
BRITISH TENPIN BOWLING ASSOCIATION

BRITISH TENPIN BOWLING ASSOCIATION

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 SEPTEMBER 2016 TO 31 DECEMBER 2017

	Page
Company Information	1
Report of the Directors	2
Chartered Certified Accountants' Report	3
Income Statement	4
Balance Sheet	5
Notes to the Financial Statements	7
Trading and Profit and Loss Account	10

BRITISH TENPIN BOWLING ASSOCIATION

COMPANY INFORMATION
FOR THE PERIOD 1 SEPTEMBER 2016 TO 31 DECEMBER 2017

DIRECTORS:

Mr R Griffin
Mr T Searle
Mr D Steiner
Ms L John

SECRETARY:

Ms L John

REGISTERED OFFICE:

Arrowsmith Court
Station Approach
Broadstone
Dorset
BH18 8AT

REGISTERED NUMBER:

01178858 (England and Wales)

ACCOUNTANTS:

Newton Magnus
Chartered Certified Accountants
& Statutory Auditors
Arrowsmith Court
Station Approach
Broadstone
Dorset
BH18 8AT

BRITISH TENPIN BOWLING ASSOCIATION

REPORT OF THE DIRECTORS
FOR THE PERIOD 1 SEPTEMBER 2016 TO 31 DECEMBER 2017

The directors present their report with the financial statements of the company for the period 1 September 2016 to 31 December 2017.

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of a tenpin bowling association.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 September 2016 to the date of this report.

Mr R Griffin
Mr T Searle
Mr D Steiner
Ms L John

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Ronald Griffin

.....
Mr R Griffin - Director

07/06/2018

Date:

CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
BRITISH TENPIN BOWLING ASSOCIATION

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of British Tenpin Bowling Association for the period ended 31 December 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of British Tenpin Bowling Association, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of British Tenpin Bowling Association and state those matters that we have agreed to state to the Board of Directors of British Tenpin Bowling Association, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that British Tenpin Bowling Association has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of British Tenpin Bowling Association. You consider that British Tenpin Bowling Association is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of British Tenpin Bowling Association. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Newton Magnus
Chartered Certified Accountants
& Statutory Auditors
Arrowsmith Court
Station Approach
Broadstone
Dorset
BH18 8AT

Date:

BRITISH TENPIN BOWLING ASSOCIATION

INCOME STATEMENT
FOR THE PERIOD 1 SEPTEMBER 2016 TO 31 DECEMBER 2017

	Notes	Period 1.9.16 to 31.12.17 £	Year ended 31.8.16 £
TURNOVER		342,367	280,343
Cost of sales		<u>(263,281)</u>	<u>(197,469)</u>
GROSS PROFIT		79,086	82,874
Administrative expenses		<u>(134,698)</u>	<u>(109,242)</u>
OPERATING LOSS	4	(55,612)	(26,368)
Interest receivable and similar income		<u>71</u>	<u>100</u>
LOSS BEFORE TAXATION		(55,541)	(26,268)
Tax on loss		<u>-</u>	<u>-</u>
LOSS FOR THE FINANCIAL PERIOD		<u><u>(55,541)</u></u>	<u><u>(26,268)</u></u>

The notes form part of these financial statements

BALANCE SHEET
31 DECEMBER 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	5	2,826	3,673
CURRENT ASSETS			
Debtors	6	11,361	7,095
Cash at bank		191,267	189,770
		<u>202,628</u>	<u>196,865</u>
CREDITORS			
Amounts falling due within one year	7	(94,078)	(33,621)
NET CURRENT ASSETS			
		<u>108,550</u>	<u>163,244</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>111,376</u>	<u>166,917</u>
RESERVES			
Retained earnings		<u>111,376</u>	<u>166,917</u>
		<u>111,376</u>	<u>166,917</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 DECEMBER 2017

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

07/06/2018

The financial statements were approved by the Board of Directors on and were signed on its behalf by:

Ronald Griffin

.....
Mr R Griffin - Director

BRITISH TENPIN BOWLING ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 1 SEPTEMBER 2016 TO 31 DECEMBER 2017

1. STATUTORY INFORMATION

British Tenpin Bowling Association is a private company, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the value of goods and services supplied by the company during the year, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost, 25% on reducing balance and 20% on cost

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

BRITISH TENPIN BOWLING ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 SEPTEMBER 2016 TO 31 DECEMBER 2017

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

	Period 1.9.16 to 31.12.17 £	Year ended 31.8.16 £
Wages and salaries	-	16,271
Social security costs	-	1,314
	<u>-</u>	<u>17,585</u>

The average number of employees during the period was as follows:

	Period 1.9.16 to 31.12.17	Year ended 31.8.16
Directors	4	4
Employees	-	1
	<u>4</u>	<u>5</u>

4. OPERATING LOSS

The operating loss is stated after charging:

	Period 1.9.16 to 31.12.17 £	Year ended 31.8.16 £
Depreciation - owned assets	1,285	1,225
	<u>1,285</u>	<u>1,225</u>

BRITISH TENPIN BOWLING ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 SEPTEMBER 2016 TO 31 DECEMBER 2017

5. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 September 2016	72,935
Additions	438
	<hr/>
At 31 December 2017	73,373
	<hr/>
DEPRECIATION	
At 1 September 2016	69,262
Charge for period	1,285
	<hr/>
At 31 December 2017	70,547
	<hr/>
NET BOOK VALUE	
At 31 December 2017	2,826
	<hr/> <hr/>
At 31 August 2016	3,673
	<hr/> <hr/>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	2,420	868
Other debtors	8,941	6,227
	<hr/>	<hr/>
	11,361	7,095
	<hr/> <hr/>	<hr/> <hr/>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	5,136	5,137
Taxation and social security	-	543
Other creditors	88,942	27,941
	<hr/>	<hr/>
	94,078	33,621
	<hr/> <hr/>	<hr/> <hr/>

BRITISH TENPIN BOWLING ASSOCIATION

TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE PERIOD 1 SEPTEMBER 2016 TO 31 DECEMBER 2017

	Period 1.9.16 to 31.12.17		Year ended 31.8.16	
	£	£	£	£
Turnover				
Fees, donations and other income	11,380		2,145	
Memberships	90,410		98,832	
Instructors course	-		100	
Lane certification	24,387		15,723	
Nationals	20,547		16,548	
Team England income	88,631		62,666	
Masters income	18,722		4,374	
Team England trials income	44,304		49,068	
ICC Income	43,986		30,887	
	<u> </u>	342,367	<u> </u>	280,343
Cost of sales				
Prize money, lineage, scorer and officials	1,910		-	
English teams	131,174		100,440	
ICC expenses	47,123		29,785	
Members insurance	4,449		2,000	
Masters	12,950		4,290	
Nationals expenses	19,411		14,826	
Team England trials	46,264		46,128	
	<u> </u>	263,281	<u> </u>	197,469
GROSS PROFIT		79,086		82,874
Other income				
Deposit account interest		71		100
		<u> </u>		<u> </u>
		79,157		82,974
Expenditure				
Rent	-		2,155	
Council meetings	3,350		3,094	
Wages	-		16,271	
Social security	-		1,314	
Lane inspections and technical services	19,101		12,202	
Telephone	1,308		1,363	
Printing, post and stationery	8,592		6,852	
Advertising	1,336		-	
Travel and subsistence	-		242	
Awards and badges	193		224	
Instructors courses and coaching expenses	32,222		586	
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Carried forward	66,102	79,157	44,303	82,974

This page does not form part of the statutory financial statements

BRITISH TENPIN BOWLING ASSOCIATION

TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE PERIOD 1 SEPTEMBER 2016 TO 31 DECEMBER 2017

	Period		Year ended	
	1.9.16 to 31.12.17		31.8.16	
	£	£	£	£
Brought forward	66,102	79,157	44,303	82,974
Local association rebates	-		4,518	
Grants	6,990		1,347	
Irrecoverable VAT	-		2,470	
Administration services	30,603		12,000	
Affiliation fees	6,176		3,979	
Computer costs	2,810		458	
Sundry expenses	3,651		1,919	
Restructuring costs	1,185		35,188	
Fines and penalties	475		-	
Accountancy	3,442		1,800	
Depreciation of tangible fixed assets				
Computer equipment	1,285		1,225	
Bad debts	11,964		-	
	<u> </u>	134,683	<u> </u>	109,207
		(55,526)		(26,233)
Finance costs				
Bank charges		15		35
NET LOSS		<u>(55,541)</u>		<u>(26,268)</u>

This page does not form part of the statutory financial statements